



CHANGING CATEGORY "TRADE" TO CATEGORY "E"
Board Resolution № 42, series of 2014

WHEREAS, Section 5.6 of the Implementing Rules and Regulations (IRR) of Republic Act № 4566 (Contractor's License Law) provides for a grading scale for contractors from Category AAA, AA, A, B, C, D, and Trade, in descending order;

WHEREAS, to provide a more descriptive term to Category Trade, changing the same to "E" will clarify the level or category to where it belongs; and,


WHEREAS, Category "Trade" category has become the entry level for contractors with lower financial capability or contractors without a Sustaining Technical Employee (STE).

NOW, THEREFORE, based on the foregoing premises, the Board RESOLVED the following:

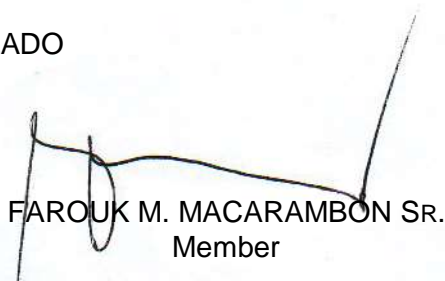
1. Starting CFY 2014-2015, all licenses of Category "Trade" contractors will be issued as Category "E."
2. Application for specialty classifications will require an appropriate STE with at least three (3) of years construction experience in the specialty applied for; and,
3. All other requirements for licensing shall be complied with.

SO ORDERED.

21 January 2014, Makati City.


RAMON F. ALLADO
Chairman


VICTORINO BENJAMIN V. LAHOZ
Member


FAROUK M. MACARAMBON SR.
Member

Attested by:


ATTY. ANN CLAIRE C. CABOCHAN
Director-in-Charge


ATTY. ALEJANDRIA G. GOMEZ
Board Secretary



Enabling Business, Empowering Consumers

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