



**BOARD RESOLUTION NO. 915**  
**Series of 2011**

**SETTING THE DEADLINE FOR COOPERATIVES TO INCORPORATE FOR  
THE CONTINUED GRANT OF THE CONTRACTOR'S LICENSE**

WHEREAS, the Philippine Cooperative Code of 2008 (RA 9520) contains no specific provision authorizing a cooperative to undertake construction contracting per se or be licensed as a regular contractor/engage in construction business;

WHEREAS, pending a clear determination of legal basis, the Board in Resolution No. 273, Series of 2011 as amended by Resolution No. 431, Series of 2011 passed on 07 April 2011 and 07 June 2011, respectively, ordered a moratorium on acceptance and processing of new applications by cooperatives for contractor's license/government registration or amendments thereto;

WHEREAS, the Board has likewise given cooperatives who were previously granted regular licenses the chance to renew the license until further orders are issued;

WHEREAS, up to present time, the legal basis for the grant of a regular license to cooperatives has not been established;

NOW THEREFORE, for and in consideration of the foregoing premises, the Board **RESOLVES** as it is hereby **RESOLVED** to continue with the non-acceptance of new license applications/government registration and amendments to existing licenses and to set a deadline for licensed cooperatives to incorporate for the continued grant of the license. Further, the Board **RESOLVED** to give the cooperatives concerned a grace period/allow them to renew their respective licenses for CFY 2012-2013 but the cooperative should be converted into a corporation as a requirement for the renewal of license for CFY 2013-2014.

SO ORDERED.

06 December 2011, Makati City, Philippines.

**RAMON F. ALLADO**  
Chairman

**VICTORINO V. LAHOZ**  
Member

**FAROUK M. MACARAMBON**  
Member

Attested by:

**RENE E. FAJARDO**  
Officer-in-Charge

**CONSOLACION C. VILLAFUERTE**  
Board Secretary