



SETTING THE LICENSE FEE FOR THE NEW AAAA (QUADRUPLE A) CATEGORY Board Resolution №. <u>080</u>, series of 2016

WHEREAS, the Board, pursuant to the approval of the amendments to the Implementing Rules and Regulations of R.A. 4566 created a new category AAAA;

WHEREAS, the license fees of PCAB are based on the category and classifications applied for by the contractor;

WHEREAS, as a new category, the license fee of AAAA or Quadruple A needs to be set:

Now, THEREFORE, the Board RESOLVES as it is hereby RESOLVED to impose an upfront flat rate of ONE HUNDRED THOUSAND PESOS (PHP 100,000) as licensing fee. effective immediately.

Unanimously Approved.

19 May 2016, Makati City

Dr. PERICLÉS P. DAKAY

Chairman

MACARAMBON Sr.

Member

Attested:

FILOMENO H. CASTILLO Jr.

DRIA G. GOMEZ OIC Executive Director

SERGIET. REJOME

Bøard Secreta

Enabling Business, Empowering Consumers

